



Erie County Industrial Development Agency
Board of Directors Meeting
October 27, 2021
12:00 p.m.

Via Conference Call & Livestreaming

1.0 Call to Order

1.1 Call to Order Meeting of the Membership

2.0 Approval of Minutes:

2.1 Approval of Minutes of September 22, 2021 Meeting of the Membership (Action Item) (Pages 2-12)

3.0 Reports / Action Items / Information Items:

3.1 Financial Report (Informational) (Pages 13-16)

3.2 Approval of 2022 Operating & Capital Budget (Action Item) (Pages 17-27)

3.3 2021 Tax Incentive Induced/Closing Schedule/ Estimated Real Property Tax Impact (Informational) (Pages 28-31)

3.4 Policy Committee Update (Informational 32-34)

4.0 Inducement Resolution:

4.1 Sumitomo Rubber USA, LLC (Pages 35-105)

**ECIDA
Incentives**
\$1,762,187

**Private
Investment Municipality**
\$126,000,000 Tonawanda

5.0 Compliance Update:

5.1 Compliance Report 2020 (Separate Attachment)

6.0 Management Team Reports:

6.1 2022 Meeting Schedule (Page 106)

7.0 Adjournment - Next Meeting November 17, 2021 @ 12:00 p.m. (New Date)